

Name: _____ Date: _____

**Louisiana Ends the Twentieth Century and Enters the Twenty-First
Oil Boom to Bust (GLE: 8.2.10)
Oil Price Instability Cause and Effect Graphic Organizer**

**Influence of Oil Price Instability on Louisiana’s Economy 1970-1994:
Cause and Effect**

	Check the Proper Box		
	Cause of Oil Price Instability?	Effect of Oil Price Instability?	Both Cause and Effect?
Organization of Petroleum Exporting Countries (OPEC)			
Severance tax			
Recession			
Oil demand			
Bankruptcies			
Loss of tax income			
Persian Gulf War, 1991			
Texaco Oil Company (offshore settlement)			
NAFTA			
Tariffs			
State budget projections			
Louisiana’s offshore Superport			